



## **HOCKEY CANADA GALA LEGACY POLICY**

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**Effective June 19, 2018**

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### **1. PURPOSE**

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- 1.1 The Hockey Canada Foundation London Gala Legacy Fund was established by the Hockey Canada Foundation London Gala Steering Committee to be operated by the Ontario Hockey Federation.

### **2. LEGACY PLAN MISSION**

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- 2.1 To grow the game at a local level, London's legacy from the 2018 Hockey Canada Foundation Gala and Golf will assist Hockey Canada programs that introduce children of all backgrounds and circumstances the opportunity to experience the game at its best. The legacy, through an endowment fund, will be used to provide equipment, assist in registration costs, and aid 'First Shift and Try Hockey Program' attendees in their continued participation in hockey.

### **3. RESPONSIBILITIES OF OHF**

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- 3.1 The OHF will hold the funds in trust for the Hockey Canada Foundation London Gala Legacy. The funds will be only accessed for the Legacy Plan Mission as set out in paragraph 2.1.
- 3.2 Monies received by the Ontario Hockey Federation as a result of the Hockey Canada Foundation London Gala Legacy will be placed in a segregated account to be called the "Hockey Canada Foundation London Gala Legacy".

- 3.3 The Ontario Hockey Federation will only invest funds in secured investments. Any revenues when invested will have the accrued interest earned from the investment returned to the fund in full. Any expenses incurred through investments by the fund will be an expense to the fund.
- 3.4 The OHF will provide at a minimum on a semi-annual basis Income Statements, Balance Sheets and Transactions to the lead staff person of the Hockey Canada Foundation.

#### **4. ACCESS TO FUNDS**

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- 4.1 Completion of the Hockey Canada London Gala Legacy Application Form for access to funds, may be made by any Hockey Canada registered hockey organization that operates in the City of London or surrounding area, for the parameters of the Legacy Plan Mission.
- 4.2 Applications will be submitted to the Application Approval Committee for review and determination of funding approval.
- 4.3 Decisions will be provided to the Ontario Hockey Federation Executive Director and will be kept as record for inclusion with the annual report to the Hockey Canada Foundation.
- 4.4 On approved applications funding will be provided on a 50% of funding provided in advance of any activity and the remaining 50% upon completion of event and report submitted to the Ontario Hockey Federation.

#### **5. APPLICATION APPROVAL COMMITTEE**

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- 5.1 An Ontario Hockey Federation Director will chair the Committee with two (2) individuals from the City of London and surrounding community will form the Committee.
- 5.2 The Committee will meet on a quarterly basis to review Applications submitted.

#### **6. LEGACY CHANGE OR CLOSURE**

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- 6.1 The Hockey Canada Foundation London Gala Legacy may have its Legacy Plan Mission change by a majority vote of the Hockey Canada Foundation London Gala Legacy Steering Committee.
- 6.2 The Hockey Canada Foundation London Gala Legacy will close upon completion of all funds being utilized for the Legacy Plan Mission unless otherwise determined by the Hockey Canada Foundation London Gala Steering Committee by a majority vote.